GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:1027
ANSWERED ON:07.03.2002
EXPORT OF HOT ROLLED STEEL PRODUCT
MOHAN PONNUSWAMY

Will the Minister of STEEL be pleased to state:

(a) the quantity of export of hot-rolled steel product from our country during the last three years, year-wise;

(b) whether the Government have taken/proposed to be taken any action to arrest the further decrease in the export level; and

(c) if so, the details thereof?

Answer

MINISTER OF STATE FOR STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a) The quantity of export of hot-rolled steel product from our country during the last three years is given in the table below:

(Unit: `000 tons)

Year	Plates	HR Coils/Sheets
2000-01	145	1320
1999-2000	328	1468
1998-99	287	693

(b)&(c): As per the existing policy, exports of iron and steel are freely allowed. Exports of iron and steel and their destination depend on several factors such as domestic and international demand, domestic prices, prices in importing countries, etc. these factors are usually dynamic and change frequently. Based on the prevailing market conditions, enterprises themselves explore and tap the export markets. However, to boost exports of iron and steel, Government has set up a Steel Exporters` Forum under the Chairmanship of Development Commissioner for Iron & Steel with major steel producers/associations as its members to remove bottlenecks in exports. Some of the other measures taken by the Government to facilitate exports include full convertibility of export earnings at market rate of exchange, rationalization of DEPB rates, facility available to exporters to import their requirements of raw materials duty free under the Advance Licensing Scheme.